



L'éclaireur des villes durables

Press Release

Intelligent management specialist BH Technologies enters a new phase of development welcoming Yotta Capital Partners, supported by Sofiouest and BNP Paribas Développement, as its new majority shareholder.

Grenoble (38), November 15, 2023 – The ownership of BH Technologies, market leader in the design of intelligent solutions for public lighting management and waste collection, is shifting: the company is welcoming Yotta Capital Partners as its majority shareholder. Yotta, which is the first French investment fund entirely dedicated to the development and decarbonization of industrial SMEs, invested alongside Sofiouest and BNP Paribas Développement. BH Technologies had been supported by Ciclad since 2013.

Created in 1998 and managed by Taïsei Miura since 2018, BH Technologies has become a major player in the energy and environmental transition of French municipalities. The company offers connected equipment and software solutions enabling local authorities to manage public lighting and to optimize waste collection. Their offering both includes equipment and software for intelligent equipment management in real-time.

Thanks to its exceptional reliability, BH Technologies' offering for the smart public lighting market quickly gained traction among French local authorities. Nearly one in two opted for a BH Technologies solution, savings generated by the system far exceeding its costs. In practical terms, once it is installed on the lighting network, the system's various solutions enable precise and remote control of lighting activation, of brightness intensity, and of the extinguishing of light points, thereby enabling municipalities to reduce their energy consumption instantly, by up to 50%.

BH Technologies' *Environment* solutions allow for remote control and optimization of waste management. Its SYREN offering utilizes a connected sensor to measure waste levels in real-time for all types of containers, thereby optimizing waste collection (with collection costs reduced by up to 50%). The REDIN offering is an access control system for containers, which addresses the growing market of Incentive Fees and allows for a 30 to 50% reduction in household waste production.

With the arrival of Yotta in its capital, along with Sofiouest and BNP Paribas Développement, the company aims to accelerate its growth by strengthening its deployment capacity both in France and in new markets abroad. R&D efforts will also be accelerated to regularly offer new innovations to customers, both in terms of hardware and SaaS solutions. Yotta will leverage its experience to support BH Technologies' teams in addressing environmental challenges with the objective of significantly reducing its carbon footprint, an issue that is already at the core of the Group's strategy.

About BH Technologies

BH Technologies is a Grenoble-based SME that is a leader in the markets of public lighting management and waste collection. For over 25 years now, they have been developing innovative technological products and offering comprehensive solutions to local authorities. In line with sustainable development and environmental transition, their objectives include reducing ecological footprint and lowering operating costs for local communities, all while enhancing the performance of services provided to users. As one of the pioneers in the 'Smart Cities' market with its comprehensive optimization solutions for local authorities, the company now positions itself as the benchmark partner for smart and sustainable cities.

More information on: www.bh-technologies.com

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About Yotta Capital Partners

Yotta Capital Partners is a Private Equity and Buy-Out fund dedicated to the Industry of the Future. With 25 years of experience, its hybrid team is made up of private equity and industrial professionals. Yotta Capital Partners is committed to the environment, invests in French small and medium-size industrial companies and provides support for modernization, growth and decarbonization, accelerating the transition into the 4th Industrial Revolution. Yotta Capital is a member of the IC 20 and has been awarded the French “Label Relance”.

More information on: www.yottacapital.fr

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About Sofiouest

Sofiouest is an investment company and subsidiary of Groupe SIPA Ouest-France. It invests in digital innovation, capital development and transmission, and corporate real estate. The capital development and transmission activity aims to promote sustainable and profitable growth for French SMEs. This strategy is implemented through investments in specialized funds, co-investments, and direct investments in the equity of companies. Sofiouest's purpose is to contribute to the influence of the SIPA Ouest-France Group through human and socially responsible investment, in alignment with the values of the Association pour le Soutien des Principes de la Démocratie Humaniste (ASPDH), to which the group belongs.

More information on: www.sofiouest.com

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About BNP Paribas Développement

BNP Paribas Développement, an independent subsidiary of the international banking group BNP Paribas, is a public limited company which has, for over 30 years, invested its own funds directly as a minority shareholder to support the development of successful SMEs & mid-sized companies (ETI) and ensure their sustainability by facilitating their transmission. Beyond providing financial resources for stable support, the mission of BNP Paribas Développement is to accompany the executive team in the long term in the realization of its medium-term strategic projects. Our minority position ensures appropriate governance for our partners without interference in day-to-day management, while benefiting from the strength of a recognized group and the experience of a partner with a portfolio of over 500 diversified investments.

More information on: <https://www.bnpparibasdeveloppement.com/>

<https://www.linkedin.com/company/bnp-paribas-d%C3%A9veloppement>

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