



Press release

Chamatex Group opens its capital to Yotta Capital to accelerate its innovation and internationalization strategy

Ardoix (07), June 17, 2022 – Creator of the patented Matryx textile and the ASF 4.0 automated sports shoe factory, Chamatex has completed its funding round with Yotta Capital, an investor dedicated to the development of the French industry combining industrial performance, job creation and decarbonization.

As a textile solutions provider, the Chamatex group has solid expertise in the design and production of technical fabrics for demanding markets, including footwear and sportswear, luxury luggage, personal protective equipment, racing suits and home furnishing products. Since the company was taken over in 2011 by the current director Gilles Réguillon, the group has increased its revenue fivefold to €35 million, aiming for excellence in the manufacture of technical textiles and relying on three pillars: product innovation, industry of the future and external growth.

Matryx, a patented high-performance textile invented in 2016, is one of the company's flagship products, promoted by major names in sports equipment, such as Babolat, Salomon, Millet, Puma, etc. The focus on product innovation is supported by dedicated digital and industrial tools, continuously developing towards higher automation, digitalization and efficiency. In 2021, the fully automated ASF 4.0 factory will be built in Ardoix, France to produce 100% Made in France sports shoes, using Matryx technical textiles.

Furthermore, the group is pursuing a proactive acquisition strategy in direct response to global challenges facing industrial SME: managing production chains and securing raw material supplies. After growing vertically with the integration of activities in the French textile production chain (dyeing and milling), the group acquired Rocle in 2019, positioned in the furniture textile sector, and Toptex Cube in 2021, a start-up with unique innovative know-how in seamless textile assembly.

The €5 million capital increase by Yotta Capital will enable the group to deploy its "from yarn to product" development strategy in France and internationally. More specifically, the group aims to :

1. Double the production capacity of the ASF 4.0 factory to reach 1 million pairs of shoes per year within 5 years, in order to respond to the numerous requests from new customers who are keen to access Made In France;
2. Strengthen and modernize the industrial resources of the group's various sites, particularly TopTex Cube, Rocle and Chamatex;
3. Directly supply the large shoe assembly factories located in South-East Asia by setting up a unit in Vietnam specializing in the production of Matryx technical textiles;
4. Have the financial capacity to conclude further acquisitions, allowing the group to reinforce its industrial expertise in key activity sectors.



By adopting a "local-to-local" approach through the regionalization of its industrial facilities, the group acts directly to build regional and responsible production chains, thus nurturing an ecosystem of partners. Assisted by Yotta and its partner Carbone 4, management has identified the levers for reducing its greenhouse gas emissions (including scope 3). The group's growth is at the heart of this approach, which is already underway, aiming to improve its environmental performance and mitigate climate risks.

This new round of financing allows Gilles Réguillon (Chairman), Lucie André and Julian Dykiert (both Managing Directors) to retain the majority of the capital and for 7 senior executives to participate in the capital of the group via a dedicated holding company already comprising 9 senior executives.

For Gilles Réguillon, director of Chamatex, "this equity operation is decisive for the continuation of our strategy from yarn to product while building a solid and coherent group around the textile offer. With this in mind, the investment fund Yotta Capital, which focuses on innovative industrial SMEs is the ideal partner for us.

Benoît Perrot and Pierre Dejoux, co-founders of Yotta, state that "we are very happy and proud to be associated with Gilles and his teams, as well as with the historical investors Bpifrance and Etoile Capital, to support the Chamatex group in its strategy of moving upmarket, transforming to the industry of the future and in its international development. We are also very happy to contribute in our own way to the relocation of the textile industry and the importance of our French SME. Chamatex is at the heart of the companies we aim to support at Yotta, combining know-how, innovative processes, job creation, entrepreneurial dynamics and sharing our environmental values.

About Chamatex Group

Created in 1980, the CHAMATEX Group is an integrated textile player "from yarn to product" led by a clear vision: to imagine the best solution to aim for excellence.

The main strengths of our Group lie in :

- Our capacity for innovation with the development of innovative and high-performance textile products in partnership with our customers;
- The expertise and commitment of our employees;
- Our industrial mastery enabling us to provide a global textile solution by guaranteeing reactivity and quality;
- Eco-responsibility through the development of product ranges based on recycled materials, the recovery of our waste and the eco-design of our products.

The group has a global mastery of the entire value chain: research & development and style, textile manufacturing, assembly and modern clothing, logistics and distribution.

Currently, the CHAMATEX group has about 280 employees and a consolidated turnover of more than 35 million euros.

More information on: www.chamatexgroup.com

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About Yotta Capital Partners



Yotta Capital Partners is the first growth capital and buyout fund dedicated to the Industry of the Future. With 25 years of experience, its hybrid team is made up of recognized private equity professionals and very high industrial profiles. Committed to the environment, Yotta Capital Partners invests in French industrial SME, which it supports in their modernization, growth and decarbonization, thus enabling them to take the next step in the 4th industrial revolution. Yotta Capital is a member of the International Climate Initiative, a signatory of the UN's PRI, and has been awarded the "Label Relance" by the French Government.

For more information: www.yottacapital.fr

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Stakeholders in the transaction

Investors: **Yotta Capital Partners**, Benoît Perrot, Pierre Dejoux, Daniel Javed, Nina Hervé

Corporate counsel: **Périclès Avocats**, Frédéric Chaillet, Eve-Marie Suet

Investor legal counsel: **Joffe & Associés**, Thomas Saltiel, Camille Malbezin, Catherine Diril

Investor due diligence : **Joffe & Associés**, Thomas Saltiel, Camille Malbezin, Catherine Diril, Margaux Parmentier ; **Mazars**, Xavier Klein, Frédéric Maurel, Hortense Arnaud, Maxime Pascal-Mousselard, Romain Estrampes, Marine Cambolin, Claire Maisonneuve, Mathilde Guillermic ; **Carbone 4**, Clémence Lacharme, Victor Murzeau, Chloé Marzin; **Ethifinance**, Salomé Martin, Diane Vignalou; **Advance Capital**, Olivier Bertron, Arnaud Vergnole, Arthur Haag