



Press release

## **Recif reorganizes its share capital and secures new resources to contribute to the rebirth of the European semiconductor industry**

Blagnac, 14 October 2021

**Yotta Capital Partners, accompanied by Sofiouest, is taking over a majority stake in Recif Group from the historical shareholders. Recif Group is a French SME, one of the world's top two manufacturers of wafer handling robots for semiconductor factories. In addition to the reorganization of the capital, the operation aims to place Recif at the heart of the European semiconductor industry revival driven by an acceleration in the global demand.**

Founded in 1982, and managed since 2008 by Alain Jarre, Recif Group is a supplier of automation equipment for semiconductor manufacturing factories (fabs). Semiconductors, key for manufacturing electronic chips, are at the heart of our economy, essential to the manufacture of a wide range of products (computers, smartphones, games consoles, cars, sensors at the heart of Industry 4.0 and IoT, etc.). Recif is part of this strategic global ecosystem, with two subsidiaries in the USA and Asia and an international network of distributors.

With a long history of innovation and an agile production model based on a network of local partners, Recif has enjoyed robust growth since management was taken over by Alain Jarre in 2008. The former STMicroelectronics and Oberthur Technologies executive has completely restructured and transformed the company, refocusing the business on R&D and final assembly, and entrusting the entire production chain to regional partners. Highly committed to the main European collaborative programs, Recif is constantly innovating, promoting state-of-the-art robotics to the standards required by its customers for clean rooms (extreme cleanliness, robustness and compactness of machines). As the only "made in Europe" alternative in its market segment, Recif provides its products to the world's largest chip manufacturers.

Alongside Yotta and Sofiouest, the ambition is to strengthen Recif's resources to continue its growth and address the very strong global demand for semiconductors. Alain Jarre and his teams will rely on the know-how developed to maintain the technological lead and agility of the SME.

The reorganization of the capital will also enable the Group to pursue sustainable growth, meeting the requirements of carbon sobriety. This objective will be reflected in the definition and implementation of a carbon emission reduction plan, which is crucial for this fast growing sector.



**Alain Jarre**, CEO of Recif Group and shareholder, states that *"the choice of Yotta and Sofiouest to take over Recif Group was evident: their knowledge of the challenges of Industry 4.0 and the semiconductor industry made all the difference. This operation marks a turning point for Recif Group, in a more global context of accelerated global and European investment in the construction of new fabs."*

**Benoît Perrot**, founding partner of Yotta Capital Partners adds that: *"we were very quickly impressed by the seriousness, technological prowess and international presence of Recif Group. Alain Jarre and his teams have been able to transform the company, developing a robust and world-renowned model, capable of competing with major Asian and American groups. We are very glad to partner with Alain to work on the growth of a Group at the heart of a decarbonized and European semiconductor production chain."*

**Patrice Hutin**, Managing Director of Sofiouest: *"we have endorsed the project of Alain Jarre and his teams, which aims to promote the influence of a French company on the international scene by encouraging local employment and regional subcontractors. Recif Technologies is part of a long-term trend in a strategic sector for Europe. Our investment will enable the company to accelerate the deployment of its CSR approach."*

### **About Recif Technologies**

With more than 30 years of experience, the Recif Group is a leader in the design, manufacture and distribution of automated equipment for handling semiconductor wafers at the various stages of their transformation into electronic chips. Recif Technologies supports its customers with innovative, high quality equipment to meet their productivity requirements and to improve their manufacturing process, meeting the highest industry standards and customer expectations for reliability, cleanliness, automation, cost and safety.

More information can be found at: [www.reciftech.com](http://www.reciftech.com)

### **About Yotta Capital Partners**

Yotta Capital Partners is the first growth capital and buyout fund dedicated to the Industry of the Future. With 25 years of experience, its hybrid team is made up of recognized private equity professionals and top industrial profiles. Committed to the environment, Yotta Capital Partners invests in French industrial SMEs, which it supports in their modernization, growth and decarbonization challenges, thus enabling them to take the next step in the 4th industrial revolution. Yotta Capital Partners is a member of the International Climate Initiative, signatory of the Un's PRI and has been awarded the "Label Relance" by the French government.

For more information: [www.yottacapital.fr](http://www.yottacapital.fr)

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**Sofiouest**, an investment company subsidiary of the Sipa Ouest-France Group, invests in digital innovation, development capital-transmission and business real estate. It has an asset base of approximately €130 million. The development capital-transmission activity aims to promote the sustainable and profitable growth of French SMEs. This strategy is implemented through investments in specialised funds, co-investments and direct investments in the capital of companies. Sofiouest's raison d'être is to contribute to the development of Groupe SIPA Ouest-France through human and socially responsible investment, in line with the values of the Association for the Support of the Principles of Humanist Democracy (ASPDH) to which the group belongs.

More information on: [www.sofiouest.com](http://www.sofiouest.com)